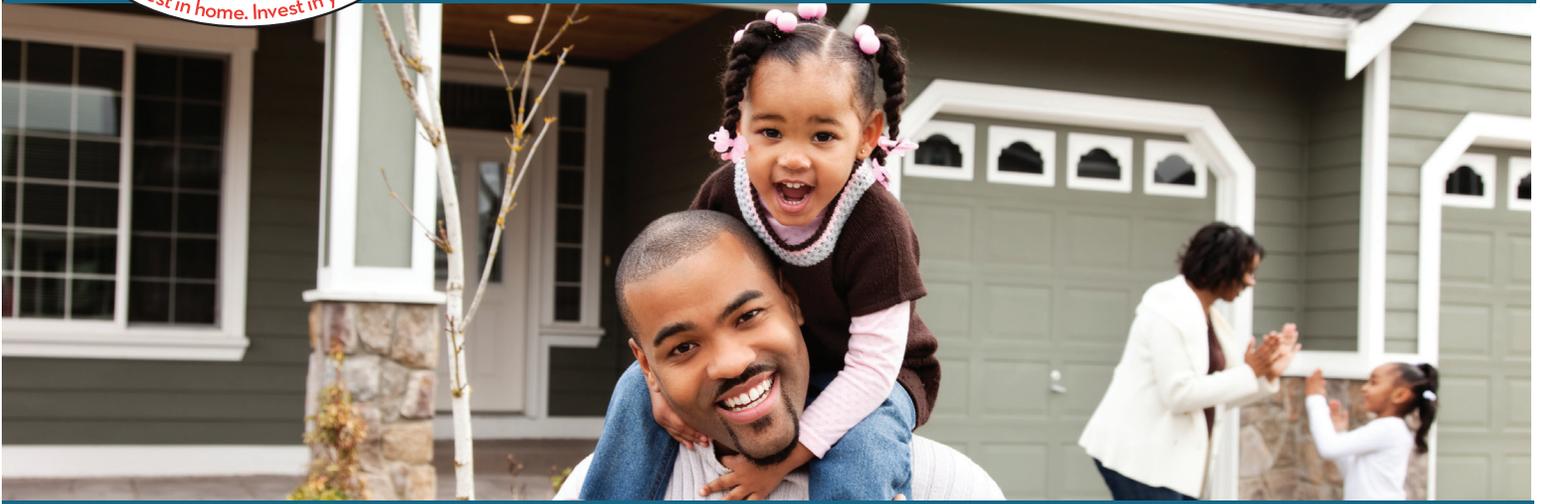




# THE MARYLAND MORTGAGE PROGRAM

## Maryland HomeCredit for Homebuyers



## A New Tax Break for Maryland Homebuyers

Eligible Maryland homebuyers can now receive a Mortgage Credit Certificate, or “HomeCredit” through the **Maryland HomeCredit Program**, offered by Maryland’s Department of Housing and Community Development (DHCD).

A homebuyer can use a **HomeCredit** and potentially save **thousands** of dollars over the life of a loan by claiming an annual federal tax credit, which makes owning a home more affordable. Together with a home loan through DHCD’s **Maryland Mortgage Program (MMP)**, which offers down payment assistance and a 30-year fixed interest rate, the State of Maryland is making the dream of sustainable homeownership a reality for more Marylanders than ever.

### WHO IS ELIGIBLE?

To get a Maryland HomeCredit, you must be purchasing a home in Maryland and meet borrowing criteria that includes:

- You must meet the same income and home purchase price limits as the Maryland Mortgage Program (see below);
- You cannot have owned a home during the past three (3) years, UNLESS you are purchasing in a “Targeted Area” (see below);
- The home you purchase must be your primary residence.

For details about eligibility for the Maryland Mortgage Program and Maryland’s Targeted Areas, visit [mmp.maryland.gov](http://mmp.maryland.gov).

NOTE: The Maryland HomeCredit Program cannot be applied to existing home loans, refinances, Homefront, REO purchases or other special initiatives.

The Maryland Mortgage Program now offers an **EVEN BETTER** home loan with Maryland HomeCredit.

EACH YEAR,  
MARYLAND HOMECREDIT  
HOMEOWNERS CAN

**CLAIM  
25%** OF THEIR  
**TOTAL MORTGAGE  
INTEREST PAYMENTS**  
AS A FEDERAL TAX CREDIT  
UP TO A  
MAXIMUM **\$2,000**

Find An Approved Maryland HomeCredit Lender:

[mmp.maryland.gov/](http://mmp.maryland.gov/)  
**MDHomeCredit**

For further details or to learn more go to [mmp.maryland.gov/MDHomeCredit](http://mmp.maryland.gov/MDHomeCredit)



Larry Hogan, Governor  
Boyd K. Rutherford, Lt. Governor

