



Martin O'Malley
GOVERNOR

Anthony G. Brown
LT. GOVERNOR

Raymond A. Skinner
SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

March 13, 2013

Directive 2013-18

TO: PARTICIPATING LENDERS
SUBJECT: FUNDING FEE UPDATE

Please be informed that we will be aligning the funding fee to the market. This fee which is charged for each loan purchased by US Bank will be increased from \$150.00 to \$250.00 for loans reserved on or after Friday, March 15, 2013.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,
William J. Manahan
William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

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