



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

September 29, 2016

Directive 2016-12

TO: ALL PARTICIPATING LENDERS

SUBJECT: ANNOUNCING THE WAIVER OF THE MARYLAND HOMECREDIT FEE ON MARYLAND PREFERRED RATE LOANS

The purpose of this Directive is to announce that the Maryland Mortgage Loan Program has waived its \$450 fee for a Maryland HomeCredit on all Maryland Preferred Rate loans. The waiver is effective from the date of this Directive through December 31, 2016. Lenders may still charge a fee.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Lateese Hodge at lateese.hodge@maryland.gov or Ed Anthony at edward.anthony@maryland.gov.

Sincerely,

Maddy Ciulu

Maddy Ciulu
Director Single Family Housing

