



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

July 29, 2015

Directive 2015-40

TO: ALL PARTICIPATING LENDERS

SUBJECT: NEW USER-FRIENDLY BOND SERIES/PROGRAM CODE DESCRIPTIONS

The purpose of this Directive is to inform you that the descriptions for all the active bond series and program codes listed on the Lender Online "New Reservation" page were changed to make them more user-friendly. The number of spaces available for the description is limited and in some cases the description had to be abbreviated. For example, for bond series 954, 955, 956, 957, 958 and 959, the description for the Continuation of the "You've Earned It"- Sustainable Communities for Homebuyers with Student Loans Initiative had to be shortened to "YEI-STU2" and for program codes 440, 441, 442, 443, 444, 445, 446 and 447 it had to be shortened to "You've Earned It-Stu 2." In addition, conventional loans with LTVs of 95% or less are referred to as "95% CONV" and conventional loans with LTVs between 95% and 97% are referred to as "97% CONV." On Attachment R (Request for Change to Reservation of Funds), the "bond series of the Reservation No." and the "from" and "to" drop down boxes for the first and second mortgage were eliminated and replaced with blank fields to be completed with the appropriate information. On Attachments CC (First Mortgage Pre-Closing Compliance Checklist) and EE (First Mortgage Post-Closing Compliance Checklist), the "Program Code" drop down box was replaced with a blank for the Program Code #. The CDA Program Code Guides for Delegated and Non-Delegated Lenders were also revised to reflect the new descriptions.

As our forms and documents are frequently revised, please continue to pull them from Lender Online or the MMP website under "[Lender Resources: Loan Documentation](#)" each time they are needed.

Attachments CC, EE and R, the CDA Program Code Guides for Delegated and Non-Delegated Lenders and this Directive have all been updated on our website.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov.

Sincerely,

Bill Milko

Bill Milko, Operations Manager
Single Family Housing

