



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

June 16, 2015

Directive 2015-29

TO: **PARTICIPATING LENDERS**

SUBJECT: **OPENING OF THE MID-SHORE DOUBLEPLAY PROGRAM**

We are pleased to announce that, effective June 16, 2015, we are offering special incentives for borrowers who are purchasing a home in one of the following counties: Talbot, Caroline, Queen Anne's and Dorchester. The Mid-Shore DoublePlay program will run through close of business on **August 17, 2015**. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with the Maryland HomeFront Program, the No DPA program, the "You've Earned It" program or a Refinance program. Each of these programs carries its own special interest rate.
- The Maryland Home Credit Program (MHCP) can be used in conjunction with Mid-Shore DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the Maryland HomeCredit Program visit: <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx>.

The bond series and programs codes associated with the Mid-Shore DoublePlay are:

Bond Series: 912 (**All Lenders**)

Program Code: 432-MSE MBS GOVT 0PT 30YR

433-MSE MBS 95%OR<LTV CONV 0PT 30YR

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 434-MSE MBS >95% LTV CONV 0PT 30YR

Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 435-MSE MBS >95% LTV CONV 0PT 30YR



Bond Series: 909 (**All Lenders**)

Program Code: 436-MSE MBS GOVT OPT 30YR+MCC

437-MSE MBS 95%OR<LTV CONV OPT 30YR+MCC

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 438-MSE MBS >95% LTV CONV OPT 30YR+MCC

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 439-MSE MBS >95% LTV CONV OPT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov Ed Anthony at edward.anthony@maryland.gov Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Madelina Ciulu

Madelina Ciulu, Deputy Director
Single Family Housing

