



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

March 20, 2015

Directive 2015-13

TO: **PARTICIPATING LENDERS**

SUBJECT: **Enhancements to the Maryland Mortgage Program (MMP) No Down Payment Assistance ("MMP No DPA") Program: Homebuyer Education**

This Directive provides clarification to Directive 2015-12 with regard to Homebuyer Education.

In order to ensure consistency for all MMP loans, the MMP No DPA Program requires homebuyers to take a Homebuyer Education class prior to settlement of the MMP loan. This education class can be any class approved and provided by HUD, Private Mortgage Insurers, Fannie Mae or Freddie Mac, including an online class.

This requirement applies to MMP No DPA Program loan reservations reserved in all jurisdictions on or after March 21, 2015.

Any overlays required by FHA, VA, RHS, Private Mortgage Insurers and US Bank apply.

For complete details, please refer to the attached Fact Sheet.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov, Ed Anthony at edward.anthony@maryland.gov, Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing

Enclosure:
Updated MMP No DPA Fact Sheet

