



MARYLAND HOMEFRONT

THE VETERANS AND MILITARY FAMILY MORTGAGE PROGRAM



MARYLAND HONORS
THE SERVICE AND SACRIFICE OF ITS VETERANS,
ACTIVE-DUTY MILITARY AND THEIR FAMILIES

**SPECIAL VETERANS
& ACTIVE DUTY[†]**

0.25%
DISCOUNTED RATE

on ALL Available Maryland
Mortgage Program (MMP) Loans

[†] Eligible borrowers must meet eligibility requirements for the Maryland Mortgage Program, as well as additional eligibility requirements for Homefront programs.
This program is not applicable to refinances

**RECEIVE A
DISCOUNTED***

**Maryland
HomeCredit**

and **SAVE THOUSANDS** of dollars
over the life of your MMP loan

*The HomeCredit certificate has no DHCD fees,
but lender fees may still apply. See reverse for details.

Eligible Military borrowers can also take advantage of all the benefits of the Maryland Mortgage Program:



**DOWN PAYMENT &
CLOSING COST ASSISTANCE**



**30-YEAR
FIXED RATE**



**HOMEBUYER
EDUCATION**

SEE REVERSE FOR FURTHER DETAILS OR TO LEARN MORE GO TO MMP.MARYLAND.GOV/PAGES/HOMEFRONT.ASPX

MARYLAND HOMEFRONT FACT SHEET: THE VETERANS AND MILITARY FAMILY MORTGAGE PROGRAM

PURPOSE	To help current and former military homebuyers to purchase a home by offering a lower-than-market interest rate.
DATE	The program started on 7/01/2014
LOCATION	Anywhere in the State of Maryland.
DOWN PAYMENT & CLOSING COST ASSISTANCE	\$5,000 of Down Payment Assistance (DPA) from the Maryland Mortgage Program in the form of a zero percent deferred loan. This can be combined with funds from applicable MMP Partner Match programs and available assistance from local jurisdictions.
INTEREST RATE	The interest rate is 25 bps (0.25%) below each of the MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be utilized in conjunction with any Regional Specials offered in selected counties. The borrowers can benefit from either a ¼% interest rate reduction as a Maryland Homefront loan OR a ¼% interest rate reduction for a Regional Special.

MARYLAND HOME CREDIT

Can be used in conjunction with Maryland Homefront. As an additional incentive, CDA will waive the fee for the mortgage credit certificate (MCC) associated with a Maryland Homefront loan. Lenders may continue to charge their MCC fee (please refer to Directive 2014-19 for maximum fees).

For details about eligibility for the Maryland HomeCredit, visit mmp.maryland.gov/MDHomeCredit

ELIGIBLE MD HOMEFRONT BORROWERS	<ul style="list-style-type: none"> The program is open to active duty military (including Reserves and National Guard), honorably discharged veterans, and honorably discharged disabled veterans. <ol style="list-style-type: none"> Active duty status will be documented by submission of a current Leave and Earnings Statement (LES) and confirmed through the Department of Defense Manpower Data Center site: https://www.dmdc.osd.mil/appj/scra/scraHome.do. Veteran status will be confirmed by submission of a Certificate of Release or Discharge From Active Duty form (DD-214). Qualification for a VA loan is not required. Must qualify for Maryland Mortgage Program (MMP) loan, i.e. credit score, income limitations, etc. All borrowers must take approved homebuyer education and utilize an approved lender. For more information on general MMP requirements, go online to: http://mmp.maryland.gov/Lenders/Pages/Fact-Sheets.aspx or browse the MMP website at http://mmp.maryland.gov.
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FIRST-TIME HOME BUYER REQUIREMENT

While MMP loans generally are limited to First-Time homebuyers, the requirement is waived if:

- Borrower is purchasing in a targeted area (see <http://mmp.maryland.gov/Pages/Targeted-Areas.aspx> for more information on targeted areas);
- It has been more than three years since borrower has owned a principal residence; or
- Borrower is an honorably discharged veteran who has not previously used the first-time homebuyer exemption. This is in accordance with the Heroes Earnings Assistance and Relief Tax Act of 2008, as amended. A DD-214 form must be submitted to document veteran status, and a Veteran First Time Homebuyer Exemption form (Attachment V) must be completed.



mmp.maryland.gov
1.800.756.0119

Single Family Housing - Community Development Administration
Maryland Department of Housing and Community Development
7800 Harkins Road, Lanham, MD 20706
SingleFamilyHousing@dhcd.state.md.us
Toll Free (Maryland Only): 800-638-7781