



Maryland Mortgage Program Dual Track Product Line

MMP 1st Time Advantage <i>Must be FIRST-TIME homebuyers</i>	MMP Flex <i>Can be REPEAT or FIRST-TIME homebuyers</i>
1st Time Advantage Direct <i>No MMP DPA</i>	Flex Direct <i>No MMP DPA</i>
1st Time Advantage 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>	Flex 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>
1st Time Advantage 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>	Flex 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>
1st Time Advantage 4% Loan <i>Comes with a DPA loan equal to 4% of the first mortgage</i>	<p><i>Fact sheets and other professional resources can be found here:</i></p> <p>https://mmp.maryland.gov/Lenders/Pages/ProgramInfo.aspx</p> <p><i>Existing MCC may be re-issued, but no new MCCs.</i></p> <p>https://mmp.maryland.gov/Lenders/Pages/MDHomeCredit/Default.aspx</p>
1st Time Advantage 5% Loan <i>Comes with a DPA loan equal to 5% of the first mortgage</i>	
HomeStart <i>For borrowers with ≤50% AMI. Comes with a DPA loan equal to 6% of the first mortgage.</i>	

Specialty Products

<p style="text-align: center;"><u>Maryland SmartBuy</u></p> <p><i>For first-time homebuyers with student debt. Conventional only. Three DPA options available.</i></p>	<p style="text-align: center;"><u>97% LTV Conventional Refinance Program</u></p> <p><i>Existing MMP DPA may be subordinated.</i></p>
<p style="text-align: center;"><u>Maryland HomeAbility</u></p> <p><i>For first-time homebuyers with disabilities; special income limits apply.</i></p>	<p><i>Check the daily Rates for current product availability:</i></p> <p>https://mmp.maryland.gov/Lenders/Pages/Interest-Rates.aspx</p>
<p style="text-align: center;"><u>Montgomery Homeownership Programs – VII & MEDPAL</u></p> <p><i>For first-time homebuyers purchasing in Montgomery County (maximum \$25,000).</i></p>	
<p style="text-align: center;"><u>Greenbelt Home Advantage</u></p> <p><i>For Greenbelt renters purchasing in Greenbelt, comes with \$15,000 grant.</i></p>	

mmp.maryland.gov

May 8, 2023